



## **VALUE FOR MONEY/ PUBLIC BENEFIT STATEMENT**

SLG Owner	Louise Jones
Manager	N/A
Department/Area	Finance
Date of review	20/02/2026
Date of approval	17/03/2026
Approved by	Corporation
Scheme of Delegation	Finance & Estates Committee and Corporation
Next review date	09/03/2027
Date of EIA, if appropriate	N/A
Status (delete as appropriate)	Intranet/Website

The Office for Students (OfS) has included value for money as one of its four primary regulatory objectives and requires that providers regularly publish clear information about arrangements for securing value for money including data about the sources of income and the way that its income is used.

The definition of value for money is based on an approach of economy (spending less), efficiency (spending well) and effectiveness (spending wisely). Taken together these examine whether we have made optimal use of resources to achieve our intended outcomes, both in quality and quantity. The College is committed to the pursuit of efficiency, economy and effectiveness within its overall strategic plan. The College will seek, wherever possible, to adopt best practice and to incorporate value for money principles in all its activities.

The Corporation, senior leadership group and managers consider value for money in all of their decision-making processes and are accountable to fulfil this responsibility.

The College remains resolutely focused on providing all learners with an exceptional experience which provides for their successful future careers. The strategic plan 2024-27 [here](#), sets out our vision of being an anchor institution in the region and that learners recognise the College as a great place to study. Through our core aspirations based on people, innovation, place and sustainability we will continue to improve learner and employer experience and be resilient to any challenges we face in the future.

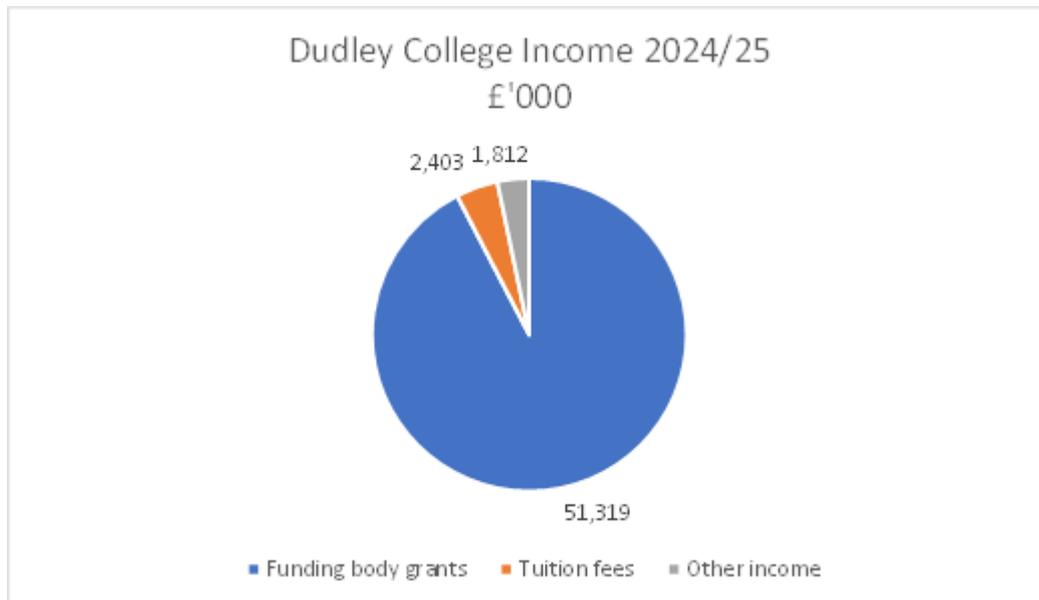
Our Estates Strategy recognises the substantial improvements we have made to the estate and also identifies the continuing opportunities to provide even better facilities and resources. Recent grant funding allocations mean that we can improve both the quality and efficiency of the estate. We also have an ongoing commitment to the development of the Health Innovation Dudley centre which remains an important strategic priority for the College as we look to widen opportunities for higher level study in the borough.

The College manages its finances to enable it to provide value for money for students whilst ensuring the long-term financial sustainability of the College. The College is committed to being open and transparent about the income streams that we receive and how we spend them.

The College receives income from a range of sources. The significant majority of our income is educational grants received from the Education and Skills Funding Agency and from the West Midlands Combined Authority. A smaller proportion of income is generated through apprenticeship levy, loans for adult courses and fees for further and higher education programmes. Our income is spent on day to day running costs of providing teaching and services in support of that teaching, such as student services, developing technical abilities to improve the educational and pastoral student experience, as well as physical teaching space and environment.

## Income

In 2025 the total income at Dudley College of Technology was £55.5m of which £2.4m was generated from fee income. The following chart shows the College's sources of income:



## Expenditure

£53.8m was spent on running the College in 2025. The following table shows how this money was spent:

Expenditure	£'000
Teaching	22,451
Teaching and other support	6,328
Examinations	2,134
Administration costs	10,107
Operational & maintenance	12,223
Subcontracting	385
Other operating costs	195
	<b>53,823</b>

Further information on Dudley College's income and expenditure can be found in the financial statements on our website: [Dudley College, About Us, College Accounts](#)